



Lake Travis Independent School District

2023-2024 Official Budget

September 1, 2023- August 31, 2024

Lake Travis ISD

2023-2024 Official Budget

Board of Trustees:

John Aouelle, President

Kim Flasch, Vice President

Erin Archer, Secretary

Robert Aird, Board Member

Keely Cano, Board Member

Phillip Davis, Board Member

Lauren White, Board Member

District Administration:

Paul Norton

Superintendent of Schools

Pam Sanchez

Asst. Superintendent of Business Services

Evalene Murphy

Asst. Superintendent of Employee & Community Relations

Stefani Vickery

Asst. Superintendent of Curriculum & Instruction

Tasha Barker

Asst. Superintendent of Organizational Services & Title IX Coordinator

District Administration (cont.):

Marco Alvarado

Executive Director of Communications & Community Relations

Chris Woehl

Executive Director of Technology and Information System Services

Brad Goerke

Director of Finance

Lake Travis ISD

Mission Statement

The mission of the Lake Travis Independent School District is to educate all students by teaching a comprehensive curriculum which emphasizes scholastic excellence. The District will serve as a model of educational excellence by making use of the combined skills of students, teachers, support staff, involved parents and citizens through the efficient use of resources. Our graduates will have lifelong problem-solving skills. They will understand that responsibilities accompany the privileges of citizenship and will have the foundation to be successful in their chosen endeavors.

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LAKE TRAVIS ISD

2023-2024 Official Budget

Overview:

This budget document and the annual financial and compliance report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The following document represents the financial plan for the Lake Travis Independent School District for the 2023-2024 fiscal year. This document culminates an intensive process involving input from parents, citizens, campus and administrative staff, the Superintendent and the Board of Trustees.

This budget has been prepared in accordance with state regulations and local policies covering the required twelve-month period from September 1, 2023 through August 31, 2024. Funding estimates were prepared under the current state funding legislation passed in the 88th Session (SB 2). Under SB 2, the M&O tax rate compression increased along with a \$60,000 increase to the homestead exemption, if voter approved. The Maximum Compression Rate approved by TEA for the 2023-2024 fiscal year decreases the M&O tax rate by 13.8 cents. The Basic Allotment was adjusted from \$5,140 to \$6,160 in 2019-2020 under HB 3 and did not have an inflation adjustment factor to account for rising prices of goods and services. The Basic Allotment was not adjusted once again during the most recent 2023 legislative session with the passage of SB 2. Therefore, the amount of funding per student has not changed for the last four budget years.

Financial Status:

Lake Travis ISD proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AA+/AA+ by Standard & Poor's and Fitch, respectively.

The District began the 2022-2023 fiscal year with a fund balance of \$46.1 million. This healthy fund balance level along with the successful passage of a Voter Approval Tax Ratification Election (VATRE) in November 2021 will assist the District in continuing to absorb the impact of inflation and state funding adjustments. The District will also continue to identify and incorporate budget efficiencies wherever possible while enhancing student programs and providing instructional supports. Legislation at the state and federal levels will continue to be monitored in preparing future budgets.

Legal Requirements:

Federal, state and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Food Service Fund and the Debt Service Fund. For informational purposes only, planning estimate amounts for the federal grant funds are presented.

Section 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently August 20th for districts with an August 31st fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the District's budget. The Board of Trustees must adopt the prepared budget no later than August 31st. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA. A budget comparison for the annually adopted budget is presented below in Table 1.

Table 1	Amended Budget 2022-2023	Proposed Budget 2023-2024	Change
General Fund	\$182,709,730	\$ 162,993,663	- 10.79%
Food Service Fund	\$ 5,963,000	\$ 6,242,000	+ 4.68%
Debt Service Fund	\$ 58,570,000	\$ 63,020,000	+ 7.60%
Total	\$247,242,730	\$ 232,255,663	- 6.06%

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ESTIMATED REVENUES, APPROPRIATED EXPENDITURES, OTHER RESOURCES AND USES, AND BALANCES
PROPOSED BUDGET
LEGALLY ADOPTED FUNDS
2023-24 SCHOOL YEAR

		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL ALL FUNDS
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 149,498,170	\$ 5,495,000	\$ 63,900,000	\$ 218,893,170
5800	STATE PROGRAM REVENUE	10,485,028	22,000	400,000	10,907,028
5900	FEDERAL PROGRAM REVENUE	350,000	725,000	-	1,075,000
	TOTAL REVENUES	<u>\$ 160,333,198</u>	<u>\$ 6,242,000</u>	<u>\$ 64,300,000</u>	<u>\$ 230,875,198</u>

EXPENDITURE					
11	INSTRUCTION	\$ 66,428,742	\$ -	\$ -	\$ 66,428,742
12	INSTRUCTIONAL RESOURCES	1,049,259	-	-	1,049,259
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,658,277	-	-	1,658,277
21	INSTRUCTIONAL ADMINISTRATION	2,290,487	-	-	2,290,487
23	SCHOOL ADMINISTRATION	5,642,865	-	-	5,642,865
31	GUIDANCE AND COUNSELING	4,736,853	-	-	4,736,853
32	SOCIAL WORK SERVICES	201,686	-	-	201,686
33	HEALTH SERVICE	1,049,511	-	-	1,049,511
34	PUPIL TRANSPORTATION-REGULAR	4,692,346	-	-	4,692,346
35	FOOD SERVICES	122,601	6,151,370	-	6,273,971
36	CO-CURRICULAR ACTIVITIES	2,760,138	-	-	2,760,138
41	GENERAL ADMINISTRATION	4,239,304 *	-	-	4,239,304
51	PLANT & MAINT OPERATIONS	12,460,158	90,630	-	12,550,788
52	SECURITY AND MONITORING	1,229,983	-	-	1,229,983
53	NON-INSTRUCTIONAL DATA PROCESSING	3,343,348	-	-	3,343,348
61	COMMUNITY EDUCATION	548,402	-	-	548,402
71	DEBT SERVICE	450,000	-	63,020,000	63,470,000
81	CONSTRUCTION	40,867	-	-	40,867
91	STATE TRANSFERS	49,028,836	-	-	49,028,836
92	RECAPTURE INCREMENTAL COSTS	0	-	-	0
93	SPECIAL ED TRANSFERS-DAY SCHOOL	45,000	-	-	45,000
95	JJAEP TRANSFERS	15,000	-	-	15,000
99	OTHER INTERGOVERNMENTAL CHARGES	960,000	-	-	960,000
	TOTAL EXPENDITURES	<u>\$ 162,993,663</u>	<u>\$ 6,242,000</u>	<u>\$ 63,020,000</u>	<u>\$ 232,255,663</u>

OTHER RESOURCES AND (USES)

7000	OTHER RESOURCES	\$ -	\$ -	\$ -	\$ -
8000	OTHER USES	-	-	-	-
	TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (2,660,465)	\$ 0	\$ 1,280,000	\$ (1,380,465)
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3100	BEGINNING FUND BALANCE, 9/1	45,179,162	1,706,886	9,022,201	55,908,249
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3100	ENDING FUND BALANCE, 8/31	<u>\$ 42,518,697</u>	<u>\$ 1,706,886</u>	<u>\$ 10,302,201</u>	<u>\$ 54,527,784</u>
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* Senate Bill 622 Requirement
Statutorily Required Public Notice

\$ 20,000

The Official Budget for this district for the school year 2023-24 was adopted at a meeting of the Board of School Trustees on August 16, 2023 as evidenced in the Official School Board minutes. I certify, to the best of my knowledge, that the budget preparation and adoption is in accordance with provisions applicable to the Texas Education Code.

President, Board of Trustees
John Aouelle

Secretary, Board of Trustees
Erin Archer

GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the State of Texas. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET OVERVIEW**

		2022-2023 ORIGINAL BUDGET	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET	CHANGE
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 164,709,453	\$ 168,404,016	\$ 149,498,170	\$ (18,905,846)
5800	STATE PROGRAM REVENUE	8,779,874	13,040,126	10,485,028	(2,555,098)
5900	FEDERAL PROGRAM REVENUE	500,000	300,000	350,000	50,000
	TOTAL REVENUES	\$ 173,989,327	\$ 181,744,142	\$ 160,333,198	\$ (21,410,944)

EXPENDITURE

11	INSTRUCTION	\$ 62,421,022	\$ 64,850,216	\$ 66,428,742	\$ 1,578,526
12	INSTRUCTIONAL RESOURCES	1,019,890	1,039,890	1,049,259	9,369
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,517,909	1,537,909	1,658,277	120,368
21	INSTRUCTIONAL ADMINISTRATION	2,536,242	2,236,242	2,290,487	54,245
23	SCHOOL ADMINISTRATION	4,979,123	5,439,123	5,642,865	203,742
31	GUIDANCE AND COUNSELING	4,626,719	4,526,719	4,736,853	210,134
32	SOCIAL WORK SERVICES	147,920	157,920	201,686	43,766
33	HEALTH SERVICE	988,161	1,018,197	1,049,511	31,314
34	PUPIL TRANSPORTATION	5,141,946	4,541,946	4,692,346	150,400
35	FOOD SERVICE	107,821	117,821	122,601	4,780
36	CO-CURRICULAR ACTIVITIES	2,658,103	2,708,103	2,760,138	52,035
41	GENERAL ADMINISTRATION	3,863,546 *	4,133,546 *	4,239,304 *	105,758
51	PLANT & MAINT OPERATIONS	12,128,868	12,248,868	12,460,158	211,290
52	SECURITY & MONITORING	896,983	1,066,983	1,229,983	163,000
53	NON-INSTRUCTIONAL DATA PROCESSING	3,337,694	3,037,694	3,343,348	305,654
61	COMMUNITY SERVICES	518,660	528,660	548,402	19,742
71	DEBT SERVICE	0	450,000	450,000	0
81	FACILITIES ACQUISITION/CONSTR.	35,940	36,940	40,867	3,927
91	STATE EQUALIZATION	69,043,111	72,052,953	49,028,836	(23,024,117)
92	RECAPTURE INCREMENTAL COSTS	300,000	0	0	0
93	SPEC. ED. TRANSFERS-DAY SCHOOL	45,000	45,000	45,000	0
95	JJAEP TRANSFERS	15,000	15,000	15,000	0
99	OTHER INTERGOVERNMENTAL CHARGES	570,000	920,000	960,000	40,000
	TOTAL EXPENDITURES	\$ 176,899,658	\$ 182,709,730	\$ 162,993,663	\$ (19,716,067)

OTHER RESOURCES AND (USES)

7000	OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
	TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0

1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (2,910,331)	\$ (965,588)	\$ (2,660,465)	\$ (1,694,877)
3100	BEGINNING FUND BALANCE, 9/1	46,144,750	46,144,750	45,179,162	
3100	ENDING FUND BALANCE, 8/31	\$ 43,234,419	\$ 45,179,162	\$ 42,518,697	

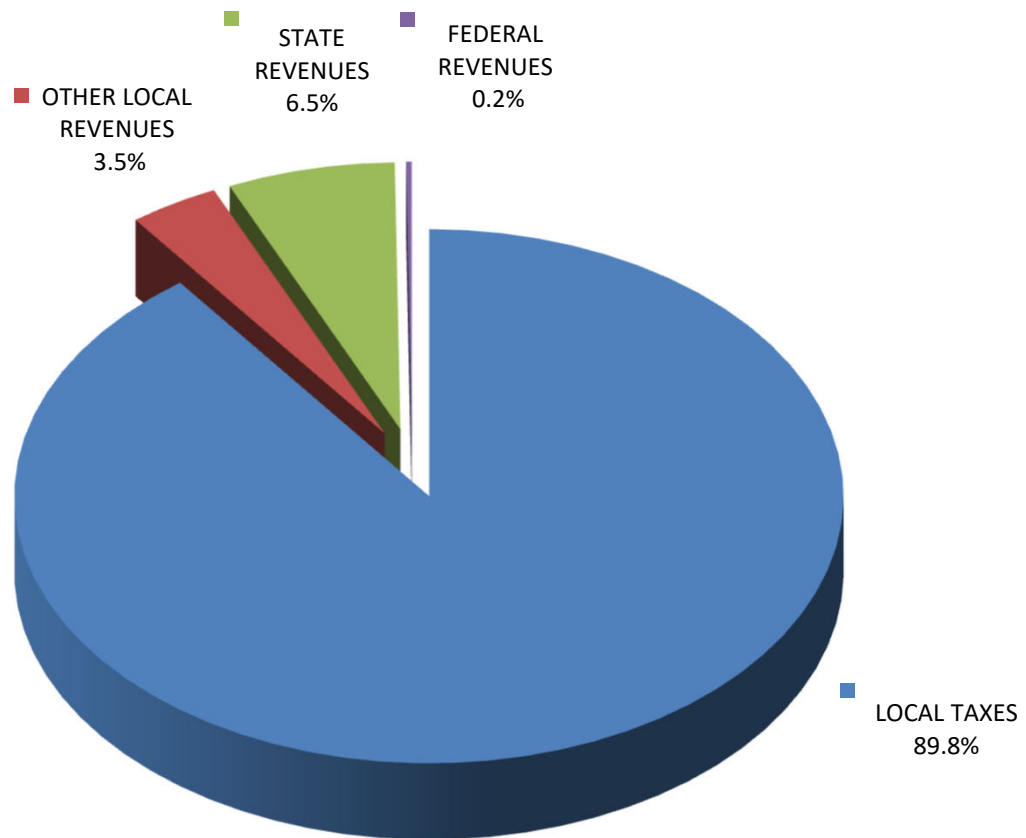
* Senate Bill 622 Requirement
Statutorily Required Public Notice

\$ 20,000	\$ 20,000	\$ 20,000
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**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES**

		2022-2023 ORIGINAL BUDGET	2022-2023 AMENDED BUDGET	2023-2024 PROJECTED BUDGET	Percent of Total	Dollar Change
LOCAL & OTHER SOURCES-						
5711	LOCAL TAXES, CURRENT YEAR	\$ 161,825,453	\$ 161,710,016	\$ 142,940,170	89.15%	\$ (18,769,846)
571X	OTHER LOCAL TAXES	1,200,000	250,000	950,000	0.59%	700,000
5739	FEES, DUES, ETC.	140,000	140,000	140,000	0.09%	-
5742	EARNINGS ON INVESTMENTS	600,000	5,000,000	4,250,000	2.65%	(750,000)
5743	RENT	380,000	590,000	604,000	0.38%	14,000
5749	MISC REV FM LOCAL SOURCES	106,000	256,000	156,000	0.10%	(100,000)
5752	ATHLETIC ACTIVITY	458,000	408,000	408,000	0.25%	-
5769	COUNTY AVAILABLE	-	50,000	50,000	0.03%	-
	Total Local & Other Sources	\$ 164,709,453	\$ 168,404,016	\$ 149,498,170	93.24%	\$ (18,905,846)
STATE SOURCES-						
5811	AVAILABLE SCHOOL FUND	\$ 4,855,603	\$ 6,603,106	\$ 4,492,359	2.80%	\$ (2,110,747)
5812	STATE FOUNDATION FUND	244,151	1,200,000	705,649	0.44%	(494,351)
5829	MISCELLANEOUS STATE	-	-	-	0.00%	-
5831	TRS ON-BEHALF	3,680,120	5,237,020	5,287,020	3.30%	50,000
	Total State Sources	\$ 8,779,874	\$ 13,040,126	\$ 10,485,028	6.54%	\$ (2,555,098)
FEDERAL SOURCES-						
5931	MEDICAID	\$ 450,000	\$ 250,000	\$ 300,000	0.19%	\$ 50,000
5932	RESIDENTIAL REIMBURSEMENT	\$ -	\$ 50,000	\$ 50,000	0.03%	\$ -
5949	E-RATE	\$ 50,000	\$ -	\$ -	0.00%	\$ -
	Total Federal Sources	\$ 500,000	\$ 300,000	\$ 350,000	0.22%	\$ 50,000
TOTAL REVENUE-ALL SOURCES		\$ 173,989,327	\$ 181,744,142	\$ 160,333,198	100.00%	\$ (21,410,944)

Lake Travis Independent School District
General Fund Revenue
2023-2024 Budget



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET COMPARISON**

	2022-2023 ORIGINAL BUDGET	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET	CHANGE
Revenues-				
Local Sources	\$ 164,709,453	\$ 168,404,016	\$ 149,498,170	\$ (18,905,846)
State Sources	8,779,874	13,040,126	10,485,028	(2,555,098)
Federal Sources	500,000	300,000	350,000	50,000
TOTAL REVENUES	\$ 173,989,327	\$ 181,744,142	\$ 160,333,198	\$ (21,410,944)
Expenditures-				
Function 11-Instruction				
6100 Payroll	\$ 58,832,253	\$ 60,022,183	\$ 62,885,404	\$ 2,863,221
6200 Contracted Services	877,408	2,088,109	839,076	(1,249,033)
6300 Supplies & Materials	2,224,206	2,287,166	2,313,592	26,426
6400 Other Operating	487,155	452,758	390,670	(62,088)
Total 11-Instruction	\$ 62,421,022	\$ 64,850,216	\$ 66,428,742	\$ 1,578,526
Function 12-Instructional Resources				
6100 Payroll	\$ 942,110	\$ 962,110	\$ 974,544	\$ 12,434
6200 Contracted Services	16,130	14,625	14,900	275
6300 Supplies & Materials	56,325	55,052	55,275	223
6400 Other Operating	5,325	8,103	4,540	(3,563)
Total 12-Instructional Resources	\$ 1,019,890	\$ 1,039,890	\$ 1,049,259	\$ 9,369
Function 13-Instructional Staff Development				
6100 Payroll	\$ 1,042,202	\$ 998,404	\$ 1,206,333	\$ 207,929
6200 Contracted Services	246,955	281,253	202,255	(78,998)
6300 Supplies & Materials	9,000	34,200	25,000	(9,200)
6400 Other Operating	219,752	224,052	224,689	637
Total 13-Instructional Staff Development	\$ 1,517,909	\$ 1,537,909	\$ 1,658,277	\$ 120,368
Function 21-Instructional Administration				
6100 Payroll	\$ 2,346,902	\$ 2,046,902	\$ 2,097,751	\$ 50,849
6200 Contracted Services	52,500	52,500	55,500	3,000
6300 Supplies & Materials	62,000	63,800	73,616	9,816
6400 Other Operating	74,840	73,040	63,620	(9,420)
Total 21-Instructional Administration	\$ 2,536,242	\$ 2,236,242	\$ 2,290,487	\$ 54,245
Function 23-School Administration				
6100 Payroll	\$ 4,901,323	\$ 5,361,323	\$ 5,548,258	\$ 186,935
6200 Contracted Services	7,080	7,059	7,080	21
6300 Supplies & Materials	49,087	48,082	66,109	18,027
6400 Other Operating	21,633	22,659	21,418	(1,241)
Total 23-School Administration	\$ 4,979,123	\$ 5,439,123	\$ 5,642,865	\$ 203,742
Function 31-Guidance and Counseling				
6100 Payroll	\$ 4,514,919	\$ 4,071,278	\$ 4,625,904	\$ 554,626
6200 Contracted Services	37,000	368,158	37,000	(331,158)
6300 Supplies & Materials	61,410	73,198	61,559	(11,639)
6400 Other Operating	13,390	14,085	12,390	(1,695)
Total 31-Guidance and Counseling	\$ 4,626,719	\$ 4,526,719	\$ 4,736,853	\$ 210,134
Function 32-Social Work Services				
6100 Payroll	\$ 147,920	\$ 157,920	\$ 201,686	\$ 43,766
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 32-Social Work Services	\$ 147,920	\$ 157,920	\$ 201,686	\$ 43,766
Function 33-Health Services				
6100 Payroll	\$ 970,836	\$ 998,636	\$ 1,030,811	\$ 32,175
6200 Contracted Services	90	90	90	0
6300 Supplies & Materials	16,185	18,811	17,585	(1,226)
6400 Other Operating	1,050	660	1,025	365
Total 33-Health Services	\$ 988,161	\$ 1,018,197	\$ 1,049,511	\$ 31,314

Function 34-Pupil Transportation				
6100 Payroll	\$ 4,187,946	\$ 3,587,946	\$ 3,822,596	\$ 234,650
6200 Contracted Services	198,500	198,500	198,250	(250)
6300 Supplies & Materials	1,023,000	1,023,000	934,000	(89,000)
6400 Other Operating	(267,500)	(267,500)	(262,500)	5,000
Total 34-Pupil Transportation	\$ 5,141,946	\$ 4,541,946	\$ 4,692,346	\$ 150,400
Function 35-Food Services				
6100 Payroll	\$ 107,821	\$ 117,821	\$ 122,601	\$ 4,780
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 35-Food Services	\$ 107,821	\$ 117,821	\$ 122,601	\$ 4,780
Function 36-Co-Curricular Activities				
6100 Payroll	\$ 1,561,472	\$ 1,596,472	\$ 1,615,863	\$ 19,391
6200 Contracted Services	199,060	168,094	207,060	38,966
6300 Supplies & Materials	223,550	230,868	223,700	(7,168)
6400 Other Operating	674,021	712,669	713,515	846
Total 36-Co-Curricular Activities	\$ 2,658,103	\$ 2,708,103	\$ 2,760,138	\$ 52,035
Function 41-General Administration				
6100 Payroll	\$ 2,911,387	\$ 3,166,584	\$ 3,251,930	\$ 85,346
6200 Contracted Services	499,735	503,038	516,150	13,112
6300 Supplies & Materials	89,639	94,639	96,939	2,300
6400 Other Operating	362,785	369,285	374,285	5,000
Total 41-General Administration	\$ 3,863,546	\$ 4,133,546	\$ 4,239,304	\$ 105,758
Function 51-Plant and Maintenance Operations				
6100 Payroll	\$ 2,642,063	\$ 2,421,063	\$ 2,603,347	\$ 182,284
6200 Contracted Services	8,040,405	8,480,405	8,638,411	158,006
6300 Supplies & Materials	894,300	794,300	611,300	(183,000)
6400 Other Operating	552,100	553,100	607,100	54,000
Total 51-Plant and Maintenance Operations	\$ 12,128,868	\$ 12,248,868	\$ 12,460,158	\$ 211,290
Function 52-Security and Monitoring				
6100 Payroll	\$ 800,983	\$ 966,483	\$ 1,133,983	\$ 167,500
6200 Contracted Services	31,000	35,500	31,000	(4,500)
6300 Supplies & Materials	45,000	45,000	45,000	0
6400 Other Operating	20,000	20,000	20,000	0
Total 52-Security and Monitoring	\$ 896,983	\$ 1,066,983	\$ 1,229,983	\$ 163,000
Function 53-Data Processing Services				
6100 Payroll	\$ 1,535,246	\$ 1,385,246	\$ 1,561,312	\$ 176,066
6200 Contracted Services	895,926	745,926	695,926	(50,000)
6300 Supplies & Materials	827,522	827,522	1,007,110	179,588
6400 Other Operating	79,000	79,000	79,000	0
Total 53-Data Processing Services	\$ 3,337,694	\$ 3,037,694	\$ 3,343,348	\$ 305,654
Function 61-Community Services				
6100 Payroll	\$ 453,660	\$ 453,660	\$ 483,402	\$ 29,742
6200 Contracted Services	60,000	70,000	60,000	(10,000)
6300 Supplies & Materials	3,000	3,000	3,000	0
6400 Other Operating	2,000	2,000	2,000	0
Total 61-Community Services	\$ 518,660	\$ 528,660	\$ 548,402	\$ 19,742
Function 71-Debt Services				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6500 Debt Related Payments	0	450,000	450,000	0
Total 71-Debt Services	\$ 0	\$ 450,000	\$ 450,000	\$ 0
Function 81-Facility Acquisitions/Construction				
6100 Payroll	\$ 35,940	\$ 36,940	\$ 40,867	\$ 3,927
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 81-Facility Acquisitions/Construction	\$ 35,940	\$ 36,940	\$ 40,867	\$ 3,927

Function 91-State Equilization (Recapture)				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	69,043,111	72,052,953	49,028,836	(23,024,117)
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 91-State Equilization (Recapture)	\$ 69,043,111	\$ 72,052,953	\$ 49,028,836	\$ (23,024,117)
Function 92-Recapture Incremental Costs				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	300,000	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 92-Recapture Incremental Costs	\$ 300,000	\$ 0	\$ 0	\$ 0
Function 93-Special Ed. Transfers-Day School				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	45,000	45,000	45,000	0
Total 93-Special Ed. Transfers-Day School	\$ 45,000	\$ 45,000	\$ 45,000	\$ 0
Function 95-JJAEP Transfers				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	15,000	15,000	15,000	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 95-JJAEP Transfers	\$ 15,000	\$ 15,000	\$ 15,000	\$ 0
Function 99-Other Intergovernmental Charges				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	570,000	920,000	960,000	40,000
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 99-Other Intergovernmental Charges	\$ 570,000	\$ 920,000	\$ 960,000	\$ 40,000
TOTAL EXPENDITURES	\$ 176,899,658	\$ 182,709,730	\$ 162,993,663	\$ (19,716,067)
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDITURES AND OTHER USES				
	\$ (2,910,331)	\$ (965,588)	\$ (2,660,465)	\$ (1,694,877)
BEGINNING FUND BALANCE, 9/1	46,144,750	46,144,750	45,179,162	
ENDING FUND BALANCE, 8/31	\$ 43,234,419	\$ 45,179,162	\$ 42,518,697	

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

2023-2024 PROPOSED GENERAL FUND

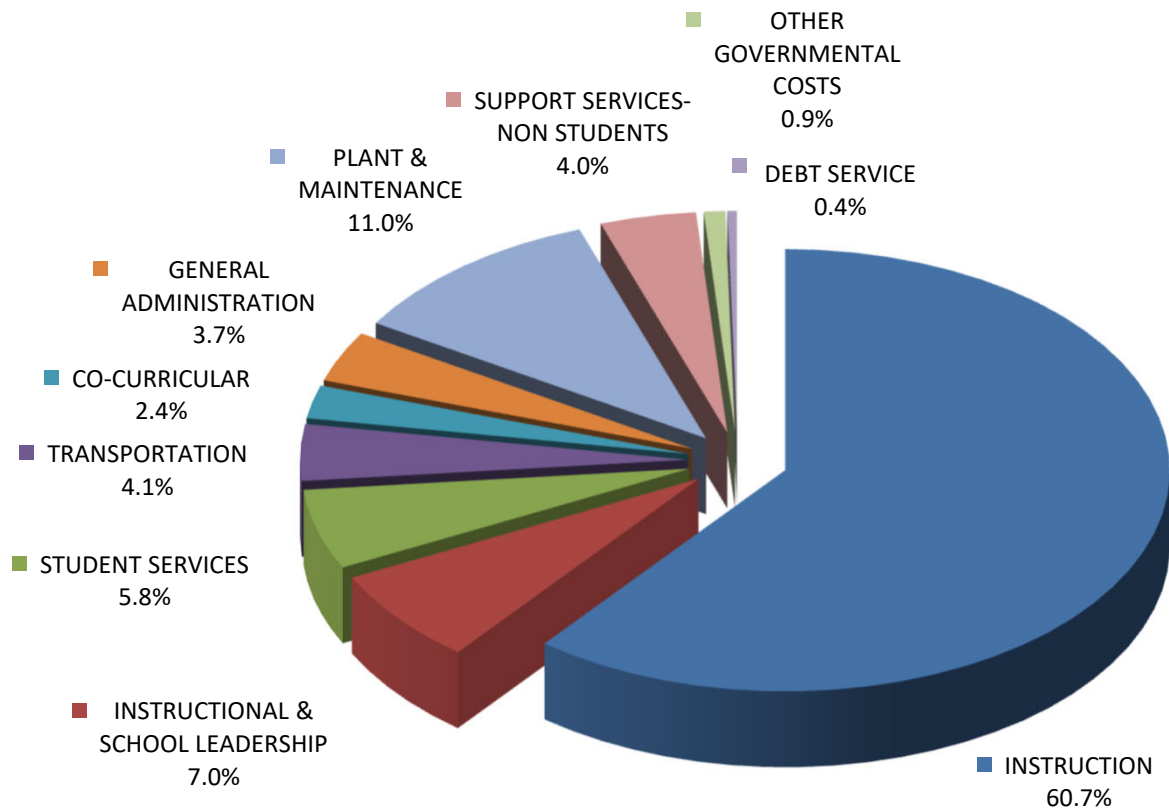
Expenditure Budget Summary by Function and Object

Function	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	DEBT EXPENSES (65XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTIONAL RELATED SERVICES							
11 INSTRUCTION & INSTRUCTIONAL RELATED SERVICES	\$ 62,885,404	\$ 839,076	\$ 2,313,591	\$ 390,670	\$ -	\$ 66,428,741	58.29%
12 INSTRUCTIONAL RESOURCES	\$ 974,544	\$ 14,900	\$ 55,275	\$ 4,540	\$ -	\$ 1,049,259	0.92%
13 INSTRUCTIONAL STAFF DEVELOPMENT	\$ 1,206,333	\$ 202,255	\$ 25,000	\$ 224,689	\$ -	\$ 1,658,277	1.46%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	\$ 2,097,751	\$ 55,500	\$ 73,616	\$ 63,620	\$ -	\$ 2,290,487	2.01%
23 SCHOOL LEADERSHIP	\$ 5,548,258	\$ 7,080	\$ 66,109	\$ 21,418	\$ -	\$ 5,642,865	4.95%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	\$ 4,625,904	\$ 37,000	\$ 61,560	\$ 12,390	\$ -	\$ 4,736,854	4.16%
32 SOCIAL WORK SERVICES	\$ 201,686	\$ -	\$ -	\$ -	\$ -	\$ 201,686	0.18%
33 HEALTH SERVICES	\$ 1,030,811	\$ 90	\$ 17,585	\$ 1,025	\$ -	\$ 1,049,511	0.92%
35 NUTRITIONAL SERVICES	\$ 122,601	\$ -	\$ -	\$ -	\$ -	\$ 122,601	0.11%
61 COMMUNITY SERVICES	\$ 483,402	\$ 60,000	\$ 3,000	\$ 2,000	\$ -	\$ 548,402	0.48%
34 STUDENT TRANSPORTATION	\$ 3,822,596	\$ 198,250	\$ 934,000	\$ (262,500)	\$ -	\$ 4,692,346	4.12%
36 CO-CURRICULAR ACTIVITIES	\$ 1,615,863	\$ 207,060	\$ 223,700	\$ 713,515	\$ -	\$ 2,760,138	2.42%
41 GENERAL ADMINISTRATION	\$ 3,251,930	\$ 516,150	\$ 96,939	\$ 374,285	\$ -	\$ 4,239,304	3.72%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,603,347	\$ 8,638,411	\$ 611,300	\$ 607,100	\$ -	\$ 12,460,158	10.93%
SUPPORT SERVICES-NON STUDENTS							
52 SECURITY SERVICES	\$ 1,133,983	\$ 31,000	\$ 45,000	\$ 20,000	\$ -	\$ 1,229,983	1.08%
53 DATA PROCESSING SERVICES	\$ 1,561,312	\$ 695,926	\$ 1,007,110	\$ 79,000	\$ -	\$ 3,343,348	2.93%
71 DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 450,000	0.39%
81 FACILITY ACQUISITIONS/CONSTRUCTION	\$ 40,867	\$ -	\$ -	\$ -	\$ -	\$ 40,867	0.04%
OTHER GOVERNMENTAL CHARGES							
93 SPECIAL ED. TRANSFERS-DAY SCHOOL	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000	0.04%
95 JJAEP TRANSFERS	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.01%
99 OTHER INTERGOVERNMENTAL COSTS	\$ -	\$ 960,000	\$ -	\$ -	\$ -	\$ 960,000	0.84%
TOTAL OPERATING EXPENDITURES	\$ 93,206,592	\$ 12,477,698	\$ 5,533,785	\$ 2,296,752	\$ 450,000	\$ 113,964,827	100.00%
PERCENTAGES BY OBJECT	81.79%	10.95%	4.86%	2.02%	0.39%	100.00%	
91 STATE EQUALIZATION PAYMENTS (RECAPTURE)	\$ -	\$ 49,028,836	\$ -	\$ -	\$ -	\$ 49,028,836	
TOTAL EXPENDITURES	\$ 93,206,592	\$ 61,506,534	\$ 5,533,785	\$ 2,296,752	\$ 450,000	\$ 162,993,663	

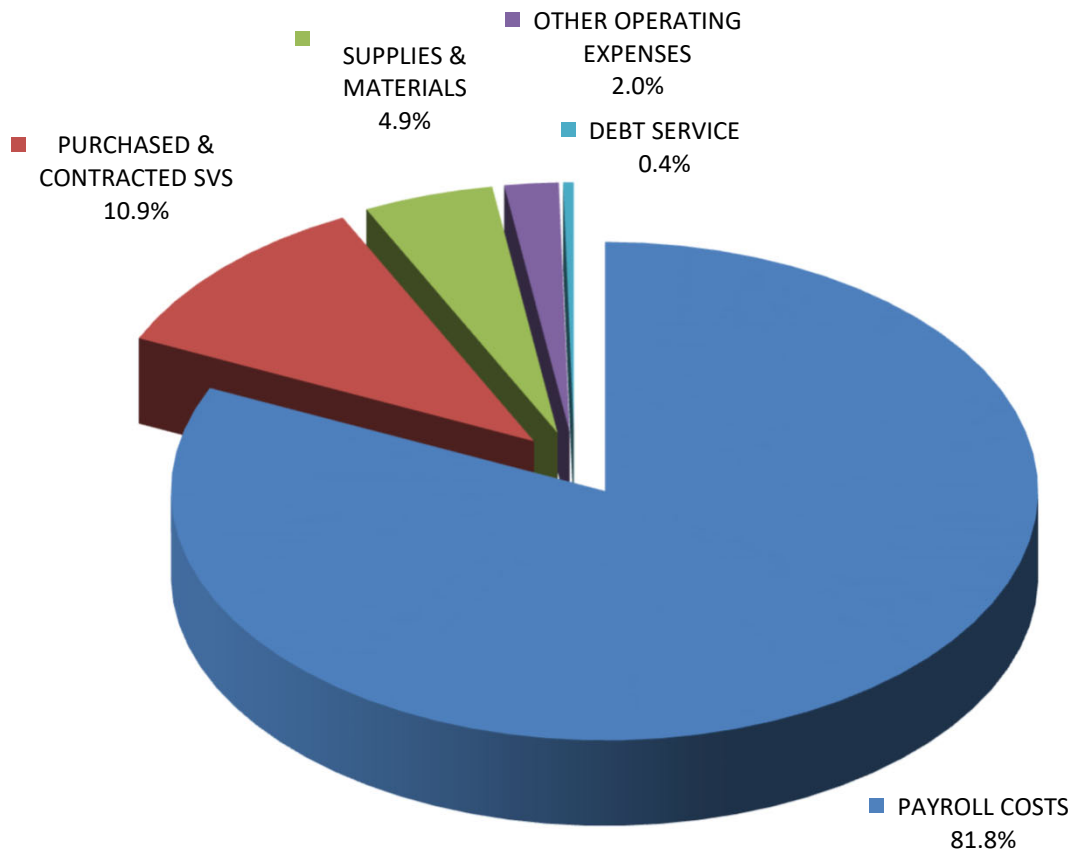
Lake Travis Independent School District

General Fund Expenditures-by Function

2023-2024 Budget



Lake Travis Independent School District
General Fund Expenditures-by Object
2023-2024 Budget



DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET COMPARISON**

	<u>2022-2023 ORIGINAL BUDGET</u>	<u>2022-2023 AMENDED BUDGET</u>	<u>2023-2024 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUES:				
Local Tax Revenues	\$ 60,300,000	\$ 59,600,000	\$ 63,900,000	\$ 4,300,000
State Program Revenues	0	440,000	400,000	(40,000)
TOTAL REVENUES	<u>\$ 60,300,000</u>	<u>\$ 60,040,000</u>	<u>\$ 64,300,000</u>	<u>\$ 4,260,000</u>
EXPENDITURES:				
Function 71				
Principal	\$ 43,720,000	\$ 45,900,000	\$ 32,665,000	\$ (13,235,000)
Interest & Fees	12,931,355	12,531,355	30,334,676	17,803,321
Other	128,645	138,645	20,324	(118,321)
TOTAL EXPENDITURES	<u>\$ 56,780,000</u>	<u>\$ 58,570,000</u>	<u>\$ 63,020,000</u>	<u>\$ 4,450,000</u>
 OTHER RESOURCES	 \$ 0	 \$ 0	 \$ 0	 \$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 3,520,000	\$ 1,470,000	\$ 1,280,000	\$ (190,000)
BEGINNING FUND BALANCE, 9/1	7,552,201	7,552,201	9,022,201	
ENDING FUND BALANCE, 8/31	<u>\$ 11,072,201</u>	<u>\$ 9,022,201</u>	<u>\$ 10,302,201</u>	

Lake Travis Independent School District
Debt Service Payment Schedule
FY 2023-2024

Series	Date	Principal	Interest	Total Payment	Due in Fiscal Year
2017	02/15/2024	\$ 8,995,000	\$ 1,749,350	\$ 10,744,350	
2017	08/15/2024	\$ -	\$ 1,711,975	\$ 1,711,975	\$ 12,456,325
2018A	02/15/2024	\$ 2,030,000	\$ 1,066,375	\$ 3,096,375	
2018A	08/15/2024	\$ -	\$ 1,035,925	\$ 1,035,925	\$ 4,132,300
2019	02/15/2024	\$ 2,005,000	\$ 1,767,400	\$ 3,772,400	
2019	08/15/2024	\$ -	\$ 1,717,275	\$ 1,717,275	\$ 5,489,675
2020	02/15/2024	\$ 3,180,000	\$ 1,761,034	\$ 4,941,034	
2020	08/15/2024	\$ -	\$ 981,034	\$ 981,034	\$ 5,922,067
2023	02/15/2024	\$ 16,455,000	\$ 12,566,127	\$ 29,021,127	
2023	08/15/2024	\$ -	\$ 5,978,181	\$ 5,978,181	\$ 34,999,309
		\$ 32,665,000	\$ 30,334,676	\$ 62,999,676	\$ 62,999,676

Lake Travis Independent School District
Total Bonded Debt Outstanding
2023-2024

Fiscal Year		Principal		Interest		Total Payment
2024	\$	32,665,000	\$	30,334,676	\$	62,999,676
2025	\$	14,415,000	\$	22,488,405	\$	36,903,405
2026	\$	17,470,000	\$	21,691,280	\$	39,161,280
2027	\$	18,220,000	\$	20,799,030	\$	39,019,030
2028	\$	17,665,000	\$	19,864,405	\$	37,529,405
2029	\$	18,640,000	\$	18,881,780	\$	37,521,780
2030	\$	16,220,000	\$	17,986,280	\$	34,206,280
2031	\$	20,520,000	\$	17,145,322	\$	37,665,322
2032	\$	21,465,000	\$	16,208,663	\$	37,673,663
2033	\$	22,415,000	\$	15,253,075	\$	37,668,075
2034	\$	22,570,000	\$	14,352,622	\$	36,922,622
2035	\$	22,505,000	\$	13,490,148	\$	35,995,148
2036	\$	26,640,000	\$	12,541,276	\$	39,181,276
2037	\$	17,740,000	\$	11,626,713	\$	29,366,713
2038	\$	18,525,000	\$	10,817,713	\$	29,342,713
2039	\$	19,355,000	\$	9,972,113	\$	29,327,113
2040	\$	20,155,000	\$	9,148,588	\$	29,303,588
2041	\$	14,140,000	\$	8,482,319	\$	22,622,319
2042	\$	14,720,000	\$	7,900,175	\$	22,620,175
2043	\$	15,355,000	\$	7,272,400	\$	22,627,400
2044	\$	19,735,000	\$	6,542,900	\$	26,277,900
2045	\$	20,550,000	\$	5,729,463	\$	26,279,463
2046	\$	21,380,000	\$	4,904,088	\$	26,284,088
2047	\$	16,640,000	\$	4,150,425	\$	20,790,425
2048	\$	17,315,000	\$	3,471,325	\$	20,786,325
2049	\$	13,485,000	\$	2,838,469	\$	16,323,469
2050	\$	14,070,000	\$	2,252,925	\$	16,322,925
2051	\$	14,680,000	\$	1,641,988	\$	16,321,988
2052	\$	15,315,000	\$	1,004,594	\$	16,319,594
2053	\$	15,980,000	\$	339,575	\$	16,319,575
	\$	560,550,000	\$	339,132,735	\$	899,682,735

FOOD SERVICE FUND

The Food Service Fund is used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND
BUDGET COMPARISON**

	2022-2023 ORIGINAL BUDGET	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET	CHANGE
REVENUES:				
Local Revenues	\$ 5,311,000	\$ 5,511,000	\$ 5,495,000	\$ (16,000)
State Revenues	22,000	22,000	22,000	0
Federal Revenues	530,000	730,000	725,000	(5,000)
TOTAL REVENUES	\$ 5,863,000	\$ 6,263,000	\$ 6,242,000	\$ (21,000)
EXPENDITURES:				
Function 35				
Payroll	\$ 2,704,487	\$ 2,270,626	\$ 2,734,241	\$ 463,615
Contracted Services	42,930	42,930	45,000	2,070
Supplies & Materials	2,570,344	3,620,344	3,356,029	(264,315)
Other Operating	14,100	29,100	16,100	(13,000)
Capital Outlay	0	0	0	0
Total 35-Food Service	\$ 5,331,861	\$ 5,963,000	\$ 6,151,370	\$ 188,370
EXPENDITURES:				
Function 51				
Contracted Services	\$ 531,139	\$ 0	\$ 90,630	\$ 90,630
Supplies & Materials	0	0	0	0
Total 51-Plant and Maintenance Operations	\$ 531,139	\$ 0	\$ 90,630	\$ 90,630
TOTAL EXPENDITURES	\$ 5,863,000	\$ 5,963,000	\$ 6,242,000	\$ 279,000
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 0	\$ 300,000	\$ 0	\$ (300,000)
BEGINNING FUND BALANCE, 9/1	\$ 1,406,886	\$ 1,406,886	\$ 1,706,886	\$ 300,000
ENDING FUND BALANCE, 8/31	\$ 1,406,886	\$ 1,706,886	\$ 1,706,886	\$ 0

TAX SECTION

Lake Travis Independent School District
Projected Property Values and Estimated Tax Revenues
FY 2023-2024

	<u>General Operating</u>	<u>Debt Service</u>
Estimated Taxable Values	\$ 20,135,617,270	\$ 20,135,617,270
Frozen Values for Disabled & Over 65	<u>2,952,948,747</u>	<u>2,952,948,747</u>
Net Estimated Taxable Value	\$ 17,182,668,523	\$ 17,182,668,523
 Tax Rate	 \$ 0.7466	 \$ 0.3275
 Tax Revenue	 \$ 128,285,803	 \$ 56,273,240
Tax Levy on Frozen Accounts	<u>16,831,121</u>	<u>7,383,059</u>
 Net Tax Levy	 \$ <u>145,116,924</u>	 \$ <u>63,656,299</u>
 Collection Rate	 98.50%	 98.50%
 Net Tax Revenue	 \$ 142,940,170	 \$ 62,701,453
Delinquent Tax	200,000	100,000
Penalty and Interest	<u>750,000</u>	<u>300,000</u>
 Estimated Tax Revenues	 \$ <u>143,890,170</u>	 \$ <u>63,101,453</u>

Lake Travis Independent School District										
Budget Impact on Taxpayers										
										Proposed
										Budget
	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Average Assessed/Market Value of a Home	\$ 418,021	\$ 445,442	\$ 470,251	\$ 489,982	\$ 532,866	\$ 553,531	\$ 557,361	\$ 649,536	\$ 1,028,482	\$ 1,037,413
Average Taxable Value	\$ 310,166	\$ 323,408	\$ 344,320	\$ 361,612	\$ 385,976	\$ 406,815	\$ 416,795	\$ 455,485	\$ 508,561	\$ 518,802
Maintenance & Operations Rate	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.0600	\$ 1.0600	\$ 0.9900	\$ 0.9764	\$ 0.9026	\$ 0.8846	\$ 0.7466
Interest & Sinking Rate	\$ 0.3675	\$ 0.3675	\$ 0.3675	\$ 0.3475	\$ 0.3475	\$ 0.3475	\$ 0.3475	\$ 0.3275	\$ 0.3275	\$ 0.3275
Total Property Tax Rate	\$ 1.4075	\$ 1.4075	\$ 1.4075	\$ 1.4075	\$ 1.4075	\$ 1.3375	\$ 1.3239	\$ 1.2301	\$ 1.2121	\$ 1.0741
Property Tax Due	\$ 4,366	\$ 4,552	\$ 4,846	\$ 5,090	\$ 5,433	\$ 5,441	\$ 5,518	\$ 5,603	\$ 6,164	\$ 5,572
Increase/(Decrease) in Taxes from Prior Year	\$ 251	\$ 186	\$ 294	\$ 243	\$ 343	\$ 9	\$ 77	\$ 85	\$ 561	\$ (592)
Property Tax Percent Increase/(Decrease) from Prior Year	6.11%	4.27%	6.47%	5.02%	6.74%	0.16%	1.41%	1.54%	10.02%	-9.60%
						Increase in Average Taxable Value		\$ 53,076	\$ 10,241	
						Tax Increase/(Decrease) due to Values		\$ 643	\$ 110	
						Tax Increase/(Decrease) due to Rate		\$ (82)	\$ (702)	

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Lake Travis Independent School District _____ will hold a public meeting at _____ 6:00 pm, August 16, 2023 _____ in _____ the EDC, Live Oak Room, 607 N Ranch Road 620 _____ Lakeway, Texas 78734 _____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.7466 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax

Approved by Local Voters \$ 0.3275 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>2.65</u>	% increase	or		% (decrease)
Debt service	<u>7.60</u>	% increase	or		% (decrease)
Total expenditures	<u>3.85</u>	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>29,621,535,123</u>	\$ <u>31,080,686,657</u>
Total appraised value* of new property**	\$ <u>660,237,065</u>	\$ <u>662,108,897</u>
Total taxable value*** of all property	\$ <u>19,643,576,295</u>	\$ <u>20,135,617,270</u>
Total taxable value*** of new property**	\$ <u>627,485,230</u>	\$ <u>597,125,871</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 560,550,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.8846	\$ 0.3275 *	\$ 1.2121	\$ 13,791	\$ 610
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.89317	\$ 0.37511 *	\$ 1.26829	\$ 15,107	\$ 408
Proposed Rate	\$ 0.7466	\$ 0.3275 *	\$ 1.0741	\$ 14,248	\$ 408

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 1,028,482	\$ 1,037,413
Average Taxable Value of Residences	\$ 508,561	\$ 518,802
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.2121	\$ 1.0741
Taxes Due on Average Residence	\$ 6,164.27	\$ 5,572.45
Increase (Decrease) in Taxes		\$ (591.82)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0741. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.0741.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

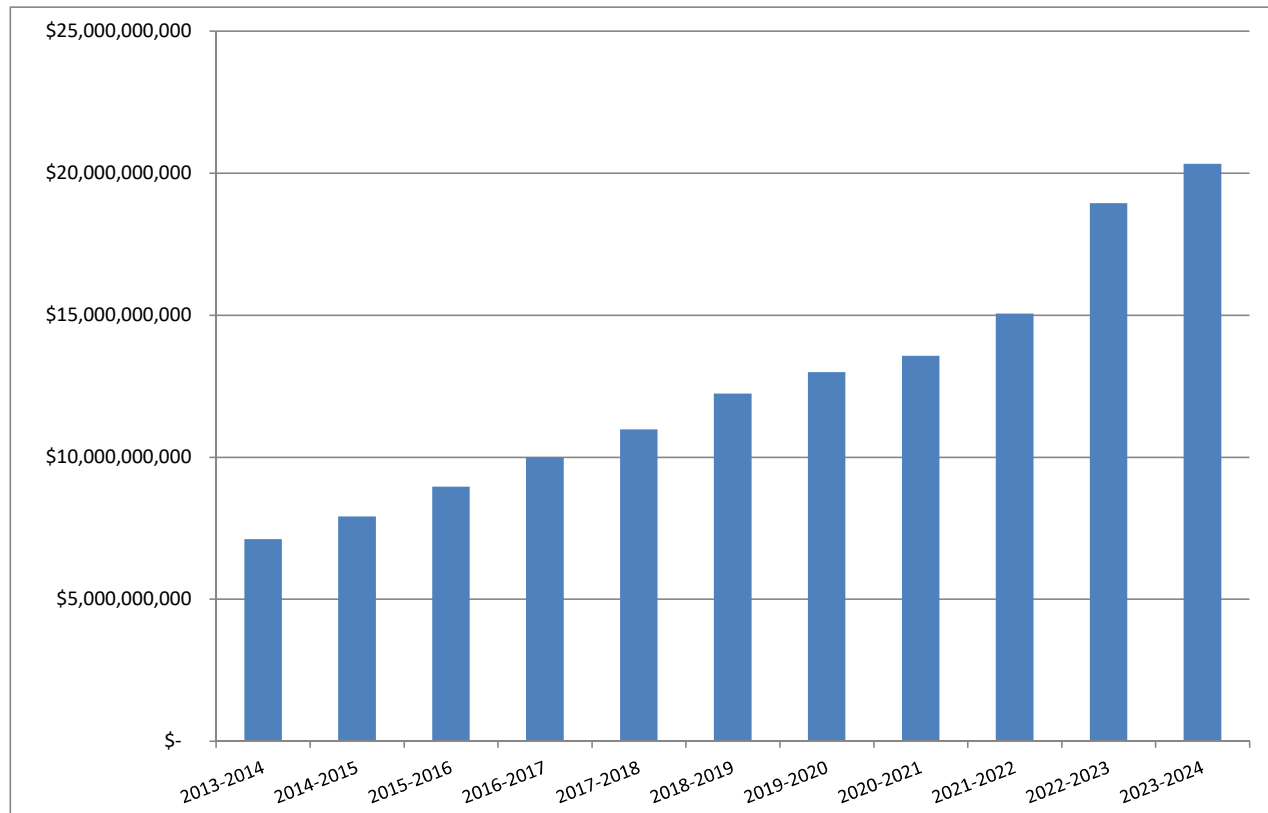
Maintenance and Operations Fund Balance(s)	\$ 45,179,162
Interest & Sinking Fund Balance(s)	\$ 9,022,201

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

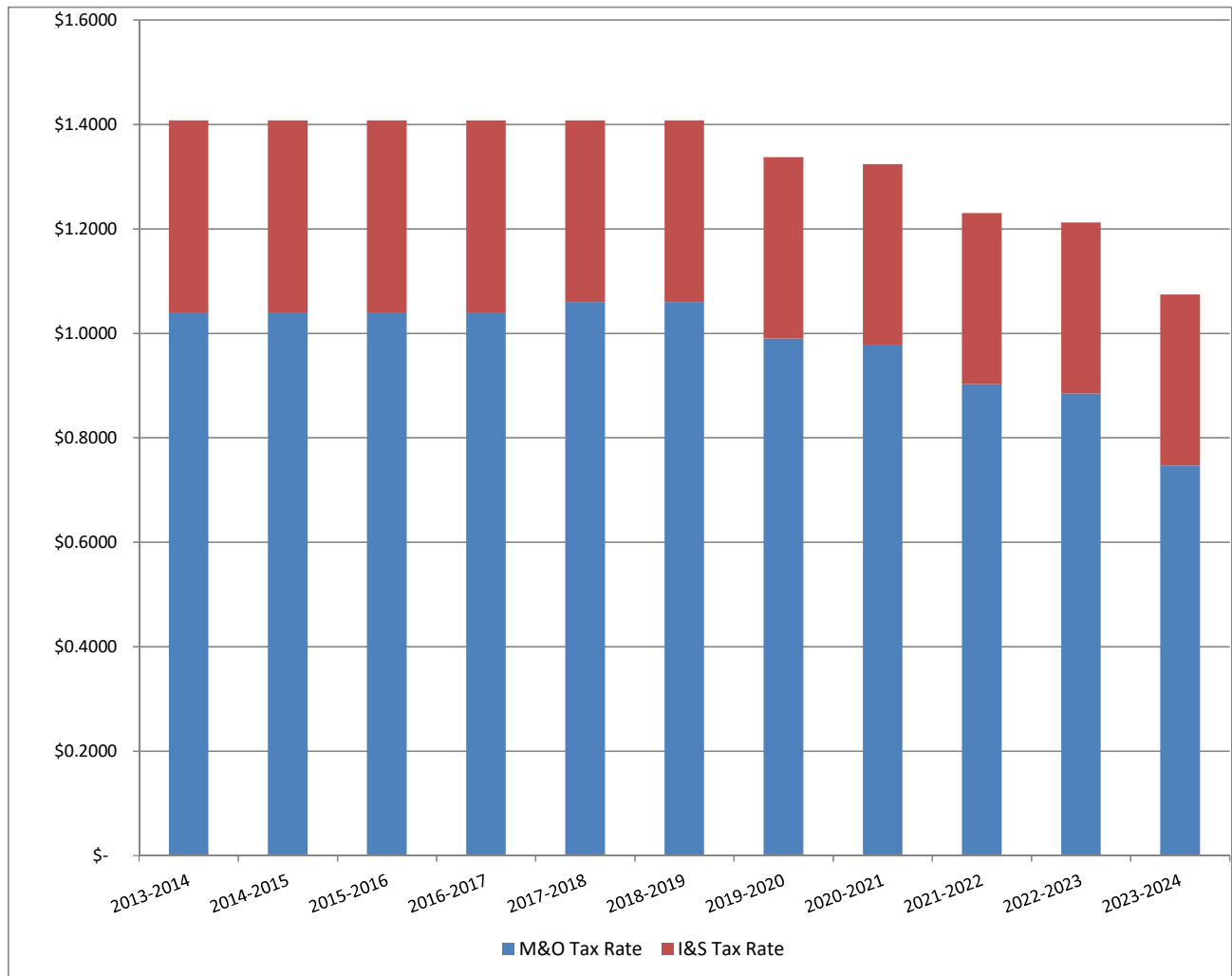
The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Lake Travis Independent School District Net Taxable Value History



Assessed/Appraised			
Value for School		Percent	Total Tax Levy
Year	Tax Purposes		
2013-2014	\$ 7,115,224,770	7.66%	\$ 97,690,930
2014-2015	\$ 7,911,588,785	11.19%	\$ 107,832,717
2015-2016	\$ 8,957,914,229	13.23%	\$ 123,178,602
2016-2017	\$ 9,984,903,074	11.46%	\$ 135,772,415
2017-2018	\$ 10,969,867,472	9.86%	\$ 149,550,950
2018-2019	\$ 12,241,356,541	11.59%	\$ 166,767,239
2019-2020	\$ 12,986,311,297	6.09%	\$ 168,439,332
2020-2021	\$ 13,566,522,711	4.47%	\$ 174,521,074
2021-2022	\$ 15,053,609,641	10.96%	\$ 179,981,595
2022-2023	\$ 18,942,612,989	25.83%	\$ 223,016,053
2023-2024	\$ 20,328,342,056	7.32%	\$ 234,812,422

Lake Travis Independent School District Tax Rate History



Year	Maintenance & Operations		Interest & Sinking		Total
2013-2014	\$	1.0400	\$	0.3675	\$ 1.4075
2014-2015	\$	1.0400	\$	0.3675	\$ 1.4075
2015-2016	\$	1.0400	\$	0.3675	\$ 1.4075
2016-2017	\$	1.0400	\$	0.3675	\$ 1.4075
2017-2018	\$	1.0600	\$	0.3475	\$ 1.4075
2018-2019	\$	1.0600	\$	0.3475	\$ 1.4075
2019-2020	\$	0.9900	\$	0.3475	\$ 1.3375
2020-2021	\$	0.9764	\$	0.3475	\$ 1.3239
2021-2022	\$	0.9026	\$	0.3275	\$ 1.2301
2022-2023	\$	0.8846	\$	0.3275	\$ 1.2121
2023-2024	\$	0.7466	\$	0.3275	\$ 1.0741

SUPPLEMENTAL INFORMATION

Lake Travis Independent School District

Special Revenue Funds

Planning Estimates

2023-2024

Fund	Program	Entitlements, Grants & Other Revenues
211	ESSA Title I, Part A	\$ 554,305
255	ESSA Title II, Part A	\$ 201,032
263	ESSA Title III, LEP	\$ 82,646
289	ESSA Title IV, Part A	\$ 16,299
224	IDEA B- Formula	\$ 1,608,918
225	IDEA B- Preschool	\$ 13,150
244	Carl Perkins Vocational Grant	\$ 68,697
279	TCLAS - ESSER III	\$ 573,500
282	ESSER III	\$ 1,481,740
283	ESSER SUPP	\$ 861,496
410	Instructional Materials Allotment	\$ 986,483
429	School Safety Standards	\$ 547,917
461	School Activity Funds	\$ 1,500,000
486	LT Athletic Booster Club	\$ 700,000
494	LT Educational Foundation Grants	\$ 600,000
	<i>Total Planning Estimates</i>	<u>\$ 9,796,183</u>

LAKE TRAVIS ISD

2023-24 BUDGET CALENDAR

12/5/2022

DECEMBER		
12/7/2022	ACDP	Review Budget Calendar with the Executive Leadership Team.
12/14/2022	B	Include Budget Calendar as an information item on board agenda.

JANUARY

1/9/2023	ACDP	Begin gathering feedback from campuses, departments and programs on personnel needs.
1/18/2023	B	Include Budget Projection as a Presentation/Discussion item on board agenda.
1/25/2023	ACDP	Review the Budget Projection. Disseminate and discuss enrollment projections and allocations with the Executive Leadership Team.

FEBRUARY

2/1/2023	CDP	Disseminate Budget Packets to campuses and departments.
2/2/2023	CDP	Review budget procedures and guidelines with administrative assistants.
2/15/2023	B	Present updated information, as needed, including enrollment projections, property values, potential financial constraints and options as a Presentation/Discussion item on board agenda.

MARCH

3/10/2023	CDP	All campus, department, and program budget books submitted to the Business Office.
3/20/2023	D	Budget Review Teams review departmental budgets.
3/20/2023	CP	Budget Review Teams review campus and instructional program budgets.
3/22/2023	B	Review budget procedures, guidelines and staffing with Board.

APRIL

4/5/2023	B	Board Workshop. Update budget.
4/10/2023	A	District Review Team review budgets and instructional staffing recommendations.
4/19/2023	B	Board Meeting. Update budget. Review and approve instructional staffing requirements.
4/25/2023	A	Receive updated property values from appraisal district.

MAY

5/1/2023	A	District Review Team review budgets and non-instructional staffing recommendations.
5/17/2023	B	Review budget with new Board Members, if applicable.
5/17/2023	B	Board Meeting. Update budget. Review and approve non-instructional staffing requirements.

JUNE

6/5/2023	A	District Review Team discuss employee salary and benefit adjustments.
6/7/2023	B	Board Workshop. Update budget.
6/21/2023	B	Board Meeting. Update budget. Review and approve employee salary and benefit adjustments, if applicable.

JULY

7/19/2023	B	Board Meeting (Budget Workshop to precede meeting if necessary).
7/25/2023	A	Certified appraisal value from Travis Central Appraisal District.

AUGUST

8/3/2023	A	Prepare Truth in Taxation Publication
8/16/2023	B	Board Meeting. Budget / Tax Rate Hearing. Adopt budget and tax rate.

A – Administration B - Board C - Campus D - Department P - Program

Lake Travis Independent School District Student Enrollment History and Projections

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Lake Travis Elementary	981	881	879	920	895	871	880	782	768	763	728
Lakeway Elementary	660	698	714	714	679	695	672	562	566	564	589
Bee Cave Elementary	930	616	634	684	750	803	815	768	825	863	853
Lake Pointe Elementary	596	671	713	752	739	706	729	724	783	748	750
Serene Hills Elementary	718	755	760	810	880	898	924	612	565	627	737
West Cypress Hills Elementary	0	524	603	674	797	874	937	558	609	599	759
Rough Hollow Elementary	0	0	0	0	0	0	0	726	897	926	811
ELEMENTARY TOTAL	3,885	4,145	4,303	4,554	4,740	4,847	4,957	4,732	5,013	5,090	5,227
Change from Prior Year	271	260	158	251	186	107	110	(225)	281	77	137
% Change from Prior Year	7.5%	6.7%	3.8%	5.8%	4.1%	2.3%	2.3%	-4.5%	5.9%	1.5%	2.7%
Lake Travis Middle School	1043	1066	1109	1263	1420	1544	816	879	856	878	902
Hudson Bend Middle School	928	1029	1096	1180	1170	1135	1039	982	978	900	924
Bee Cave Middle School	0	0	0	0	0	0	871	849	832	830	852
MIDDLE SCHOOL TOTAL	1,971	2,095	2,205	2,443	2,590	2,679	2,726	2,710	2,666	2,608	2,678
Change from Prior Year	111	124	110	238	147	89	47	(16)	(44)	(58)	70
% Change from Prior Year	6.0%	6.3%	5.3%	10.8%	6.0%	3.4%	1.8%	-0.6%	-1.6%	-2.2%	2.7%
Lake Travis High School	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,701	3,801
HIGH SCHOOL TOTAL	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,701	3,801
Change from Prior Year	97	154	141	131	252	132	189	158	107	35	100
% Change from Prior Year	4.2%	6.4%	5.5%	4.9%	8.9%	4.3%	5.9%	4.6%	3.0%	1.0%	2.7%
TOTAL ENROLLMENT	8,258	8,796	9,205	9,825	10,410	10,738	11,084	11,001	11,345	11,399	11,706
Change from Prior Year	479	538	409	620	585	328	346	(83)	344	54	307
% Change from Prior Year	6.2%	6.5%	4.6%	6.7%	6.0%	3.2%	3.2%	-0.7%	3.1%	0.5%	2.7%